






# RAPID FINANCE ASSESSMENT



## RAPIDLY IMPROVE YOUR FINANCIALS TO GROW YOUR BUSINESS

RESULTS	BENEFIT	VALUE
 <p><b>TRANSPARENCY</b></p>	<ul style="list-style-type: none"> <li>• Digestible, standardized information</li> <li>• Line-of-sight view to business drivers</li> </ul>	<ul style="list-style-type: none"> <li>• Assessable financial information to support critical decisions to expand your business</li> </ul>
 <p><b>ACCURACY</b></p>	<ul style="list-style-type: none"> <li>• True picture of financial performance</li> <li>• Few, if any, restatements</li> </ul>	<ul style="list-style-type: none"> <li>• Enhanced decision making, planning and forecasting resulting from reduced restatements</li> </ul>
 <p><b>TIMELINES</b></p>	<ul style="list-style-type: none"> <li>• Rapid delivery of information following period completion</li> <li>• Near real-time information is available to investors</li> </ul>	<ul style="list-style-type: none"> <li>• Accelerated/automated finance processes provide you more time for value-added activities</li> </ul>

## ASSESSMENT FOCUS



Increase productivity and enhance your finance resources



Crystalize your finance organization structure



Streamline your financial close and reporting processes



Align your financial systems with finance operations

## YOUR FINANCE TRANSFORMATION ROADMAP

01

### CURRENT STATE DIAGNOSTIC

- Develop the implementation strategy
- Distribute data requests and plans
  - Interview close process owners
    - Analyze close activities
- Reveal finance technology ecosystem

02

### FUTURE STATE ANALYSIS

- Define target state close calendar
- Determine future state desired process
- Assess new processes and supporting technology, and identify automation opportunities
- Develop supporting organization structure
- Review financial reporting requirements

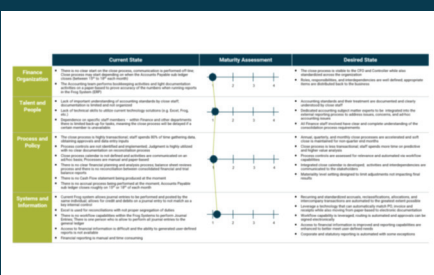

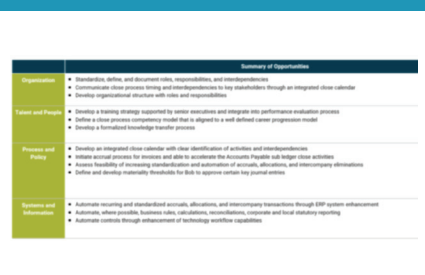
03

### ROADMAP & RECOMMENDATIONS

- Finalize and prioritize initiative objectives
- Work with teams to execute initial plans
- Present recommendations and quick wins to the organization
  - Implement longer term improvements



# DELIVERABLES

FINANCE MATURITY MODEL ASSESSMENT	DATA-DRIVEN JOURNAL ENTRY ANALYSIS	RECOMMENDATIONS AND QUICK WINS
 <p>Compare major activities within the Close, Consolidate &amp; Reporting process against leading practices</p>	 <p>Understand your financial close process and discover inefficiencies</p>	 <p>Summary of initiatives for implementation and sustainable growth</p>

## KEYS TO A SUCCESSFUL JOURNEY



Start with the current close and reporting calendar and identify the major components and the dependencies. Then, challenge everything and look for hours, not days.



Leverage technology to help enable process efficiencies, eliminate spreadsheets and replace disparate systems vs. designing new processes within the limitations of existing technology.



Recognize and reward those who display the ability to think differently, challenge long-standing premises and engage in initiatives that accomplish improvement in performance



Establish a governance structure to align process improvement opportunities with necessary core controls to help address close process risks and control deficiencies to better enable sustained long-term compliance.

## WHY CITRIN COOPERMAN?



### BUILT FOR THE MIDDLE MARKET

Fortune 500 experience with expertise in the middle market. We understand how the middle market determines priorities and what it takes to execute here.



### FOCUS ON EXECUTION

Our consultants don't just advise, they also execute. We only provide advice we know is realistic for your business.



### WE UNDERSTAND VALUE

Our background as an accounting firm means we care about the numbers in everything we recommend and always consider bottom-line benefits.

